Western Potash Milestones

- **April 2007**: Western Potash Incorporated
- **May 2008**: Western Potash IPO on TSX Adventure
  - **July 2011**: WPX graduated to TSX
  - **December 2012**: Completed Feasibility Study on 2.8 million tonne capacity Milestone Project
- **April 2013**: Milestone Project EA Approved
- **June 2013**: China BlueChemical (Canada) secured 19.9% investment
- **December 2012**: Completed Class 3 AACE Milestone Phase I Project Final Engineering Report
- **September 2015**: Tairui Innovation Capital Management Ltd. Invested in 51% stake
- **April 2017**: WPC went Private, WRX became parent Company and listed
- **December 2016**: Project Final Detailed Engineering Started
- **May 2018**: Road Construction & Site Clearing Completed
- **March 2019**: Site Piling, Civil Work & Water Pipeline Started
- **April 2018**: Phase I Water Source Successfully Secured
- **July 2018**: Purchase orders placed for long lead Equipment
- **December 2018**: Road Construction & Site Clearing Completed
- **March 2019**: Site Piling, Civil Work & Water Pipeline Started
- **TSX: WRX     FSE: WR0**
Western Resources Board Approves Milestone Potash Project Three-Phase Development Plan & Phase I Early Works

Friday, April 20th, 2018

Vancouver BC - Western Resources Corp. (TSX: WRX) (FSE: WR0) ("Western" or "the Company") is pleased to announce that the Board of Directors approved a three-phase development plan (the "Plan") for the Milestone Potash Project and the Phase I early works, at a meeting held on April 19, 2018.

Through an assessment of the overall global potash market situation and the progress the project has achieved to date, the Management presented to the Board a three-phase development plan for the full-scale 2.8 million tonnes per annum capacity Milestone Potash Project (for which a Feasibility Study was completed in 2012 and Environmental Approval was obtained in 2013). The Plan dictates the Phase I project at an annual capacity of 146,000 tonnes of potash by applying a "horizontal cavity development + selective solution mining + crystal post-recovery" technique. Thereafter, Phase II & III, each at annual capacity of 1.4 million tonnes of Potash, will continue to utilize the same innovative mining methodology to provide improved economics based on the proven mining experience gained from Phase I.

Management believes the progress achieved to date fully supports initiation of the Phase I Project early works this year. The progress includes a letter of intent that the Company has signed with a Chinese bank for a $50 million credit facility to finance the Milestone Phase I Project with certain conditions. The Company has also entered into a non-binding Memorandum of Understanding (MOU) with a senior North American agriculture industry player to transport and offtake 100% of the Phase I Project potash production to the North American market.

In addition, the Phase I Project has received updated Environmental Approval under Saskatchewan Environmental Assessment Act in June 2017, and has completed an amended "Development Agreement" with the Rural Municipality of Lepine ("RM of Lepine") in August 2017. The project continues to receive strong support from the local community, businesses and governments. The innovative mining technique of horizontal drilling with selective solution mining has been further optimized with the help of the world leader in selective horizontal dissolution, Aquilis Associates.

The first stage of the Phase I Project, to be completed in 2018, includes hauling aggregate to the site; site preparation, development of a groundwater source well for the Phase I Project, utility works and haul road design, etc. The Board has approved a budget of $33.58 million for the early works in the meining. Since Phase I requires an addition of a compaction system in tune with the new mineral requirements, the final engineering of Phase I will be completed by early 2019, together with CPRLC and DMP updates. Given the successful result of the groundwater source well and early works, the Company anticipates formal sanction of the Phase I Project in Quarter 2 of 2019.

Management also presented the Board with plans on the real estate projects investments, the combined budget actual to variances for the first six months of the 2019 fiscal year, as well as the Company's overall Stock Options plans.

James Rossie, Chairman of Western Resources, commented: "The Board is very pleased with the progress achieved on the Milestone Project since the Plan of Arrangement completed last year. Western would like to thank all management and staff who, over the past decades, have helped the project reach this stage. Phase I will witness more progress in 2018, and with further confidence on financing, engineering and technical design, I believe the project will advance to final construction by May 2019."

James Rossie
Chairman

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Milestone Project 10-Year Plan

To build WPC into a major global potash producer, under a 3 phase development plan

April 19th, WRX Board Approved Milestone Potash Project Three-Phase Development Plan

Complete the Phase I construction and start production of 146,000 tonnes per year

2020

Completes financing, construction and into production for Phase II 1.4 million tonnes per year

2025

Complete Phase III expansion for a further 1.4 million tonnes per year

2030
### Milestone Potash Project

<table>
<thead>
<tr>
<th>Project</th>
<th>Capex</th>
<th>Annual Production</th>
</tr>
</thead>
<tbody>
<tr>
<td>146,000 Tonne Phase I Project</td>
<td>~ $120 million</td>
<td>146,000 tonnes</td>
</tr>
<tr>
<td>2,800,000 Tonne Phase II &amp; III Project</td>
<td>~ $3.3 billion</td>
<td>2.8 million tonnes</td>
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</tbody>
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** Currency $: Canadian dollars unless indicated otherwise.
Milestone Project Advantages

Share Structure & Management Team

Innovative Technology & Access to Market

Good Location & Infrastructure

Strong Capital & Financing Support

World-class Resources & Reserves

Supportive Government & Community
Full Infrastructures Available

ROAD  Natural GAS  POWER  WATER

Water supply secured for the full scale project in an agreement with the City of Regina to use treated waste water
Innovative Solutions add up to the efficiency envisioned at Milestone.
Using Innovative Technology

Lower Environmental Impact compared to traditional methods
- No Tailings on surface, salt remained underground – less subsidence
- Half the water consumption – Phase I water source is brackish ground water not suitable for human consumption
- Reduced energy consumption due to crystallization ponds – less greenhouse gasses
- Safer operation – no underground workers

Technical Advantages from Horizontal Drilling Method
- Highest extraction and access to all 3 potash members
- Less drill holes vs. Conventional solution mining
- Cavern stability strengthened
- Highly increased safety vs. conventional mining
- No oil use for cavern control

The success of the innovative technology in the Milestone Phase I Project could revolutionize the way potash is extracted in Canada
Project Early Works Progress

Final Engineering 90% complete

Port Lajord Terminal Launched

Water Source Secured

Access Road / Site Clearing Complete
Community and Government Engagement

Strong ties with the Community

- Strong ties with local communities
- Ongoing community sponsorship
- Focus on local business and local employment
- Solid relationships with local, provincial governments and community groups
- Community newsletter

WPC has signed a Development Agreement with the RM of Lajord
The new technology greatly improves project economics by reducing per unit CAPEX, shortening construction period and speeding up production time.
Suppliers

• Procurement of long lead equipment complete
• Bidding for general contractor underway
• Smaller Packages / Services / Mobile Equipment etc. early 2019
• Procurement is being handled by SNC-Lavalin (contacts at the end) – it is worth pre-qualifying with them
• Looking for companies with extensive potash experience, for long term relationships to continue for Phase II and beyond
• Focus on involving local Saskatchewan companies
• Beginning our recruitment with a focus on technical positions and operators
Service / Construction Contracts

• Site Services including
  • Site Security
  • Janitorial
  • Waste disposal
  • Water
  • Fuel
  • Fencing
  • Road maintenance

• Mobile Equipment
  • Forklift, Loader, Water Truck
  • Site vehicles

• Site Supplies
  • Office Supplies
  • HSSE / Consumables
  • Communications
Job Opportunities

- Senior Accountant
- Operations Shift Supervisors
- Process Control Engineer

As soon as the General Contractor is selected there will also be many construction roles

Coming Soon
- Laboratory Technician
- Mechanical Tradesman
- Electricians
- Process Plant Operators
Contacts

• Project
  Lowell Berg
  lowell@westernpotash.com
  +1 (306) 352-3572

• Procurement
  Khalid Salahuddin
  Khalid.Salahuddin@snclavalin.com

• Recruiting
  www.westernpotash.com
  jobs@westernresources.com
Disclaimer

Forward-Looking Statements and Cautionary Notes

Except for statements of historical fact, this presentation contains statements that constitute “forward-looking statements” within the meaning of Section 21E of the United States Securities Exchange Act of 1934 and "forward-looking information" within the meaning of applicable Canadian securities legislation collectively, "forward-looking statements". Forward-looking statements often, but not always, are identified by the use of forward-looking terminology such as "seek", "anticipate", "believe", "plan", "estimate", "expect", "targeting" and "intent" and statements that an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking statements include, but are not limited to, statements concerning plans of Western Potash Corp. (the "Company") at the Milestone Project, the estimated potash production and the timing thereof and capital and operating costs.

The forward-looking statements that are contained in this presentation are based on the opinions and estimates of management of the Company as of the date of this presentation and they are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results of the Company to be materially different from those expressed or implied by such forward-looking statements. Such factors include, among others: risks relating to fluctuations in the price of potash, the inherently hazardous nature of mining-related activities; uncertainties concerning resource estimates; results of exploration; availability of capital and financing on acceptable terms; inability to obtain required regulatory approvals; unanticipated difficulties, or costs in any reclamation which may be necessary; market conditions; and general business, economic, competitive, political and social conditions. The material assumptions upon which such forward-looking statements are based include, among others: the ability of the Company to access capital; the ability of the Company to conclude a transaction(s) with third parties to fund the development of our projects and mineral properties (including the Milestone Project); that the demand for potash will develop as anticipated; that the price of potash will remain at levels that will render the Company's potash projects economic; that operating and capital plans will be accomplished by means such as capital, availability of parts and supplies, labour disturbances, interruption in transportation or utilities, or adverse weather conditions; that the Company will continue to have the ability to attract and retain skilled staff; and that there are no material unanticipated variations in the cost of energy or supplies, or in any of the capital and operating cost estimates as may be disclosed in the Company's public record, as filed on SEDAR.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those expressed or implied in forward-looking statements, there may be other factors which cause actual results not to be as anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and the Company does not undertake to update any forward-looking statements contained in this presentation, except in accordance with applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

The Company has prepared and filed an NI 43-101 Technical Report titled "NI 43-101 Technical Report Summarizing the Scoping Study for a Pilot Scale Selective Solution Mining Operation on the Milestone Project (Subsurface Mineral Lease KLSA 008), Saskatchewan" dated August 4, 2015 and effective July 2, 2015 (the "Pilot Study"). The report was prepared by Agapito Associates, Inc. and Novoprop Projects Inc. The economic analysis used in the report was based on measured and indicated resources. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

The Pilot Study is a preliminary economic assessment, is preliminary in nature and includes inferred mineral resources, which are considered too speculative geological to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that inferred resources will be converted to the measured and indicated categories; that the measured and indicated resources will be converted to the proven and probable mineral reserve categories and there is no certainty that the Pilot Study will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability; the estimate of mineral resources in the Pilot Study may be materially affected by environmental permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

The projected mining method, potential production profile and plan and mine plan referred to in the Pilot Study and this presentation are conceptual in nature and additional technical studies will be required in order to fully assess their viability. There is no certainty that a potential mine will be realized or that a production decision will be made. A mine production decision that is made without a feasibility study carries additional potential risks that include, but are not limited to, the inclusion of inferred mineral resources, which are considered too speculative geological to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Design and mining designs, metalurgical flow sheets and process plant designs will require additional detailed work and economic analysis and internal studies to ensure satisfactory operational conditions and decisions regarding future targeted production.

To the extent that the use of the terms "ore", "mineable" "production," and "mining" occurs on this presentation or in the Pilot Study, its use is intended solely to differentiate between mineralized material (including dilution) above an economic cut-off grade and waste rock; there is no inference of mineral reserves.

Cautionary Note to U.S. Readers and NI 43-101

This presentation contains information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises US investors that the mining guidelines of the US Securities and Exchange Commission (the "SEC") set forth in the SEC's Industry Guide 7 strictly prohibit information of this type in documents filed with the SEC. The Company is exempt from the requirements of Industry Guide 7 pursuant to the Canada-US Multi-Jurisdictional Disclosure System. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company's properties.

Accordingly, information contained in this presentation containing descriptions of the Company's mineral deposits may not be comparable to similar information made public by United States companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.

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